

RESOLUTION NO. 18-R-49

**A RESOLUTION OF THE CITY OF TALLAHASSEE
COMMUNITY REDEVELOPMENT AGENCY; ADOPTING
A BUDGET FOR FISCAL YEAR 2019, BEGINNING
OCTOBER 1, 2018 AND ENDING SEPTEMBER 30, 2019;
PROVIDING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY OF TALLAHASSEE COMMUNITY
REDEVELOPMENT AGENCY:**

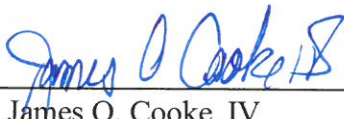
SECTION 1. Adoption of Budget. The Tallahassee Community Redevelopment Agency hereby approves and adopts the budget for its Fiscal Year 2019, attached hereto as Exhibit A.

SECTION 2. Effective Date. This Resolution shall become effective immediately upon passage and adoption. The budget adopted and approved by this Resolution shall be effective October 1, 2018.

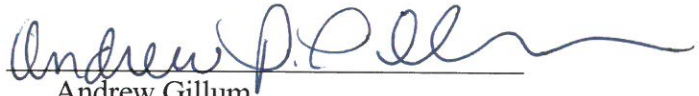
PASSED AND ADOPTED this 12th day of September 2018.

ATTEST:

**CITY OF TALLAHASSEE
COMMUNITY REDEVELOPMENT AGENCY**



James O. Cooke, IV
City Treasurer-Clerk



Andrew Gillum
Chair

Approved as to form:

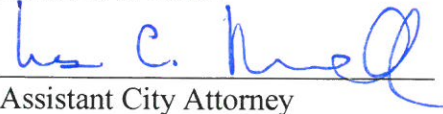
By: 
Assistant City Attorney



EXHIBIT "A"

**GREATER FRENCHTOWN/SOUTHSIDE COMMUNITY REDEVELOPMENT AREA
ADOPTED FY 2019 COMMUNITY REDEVELOPMENT AGENCY BUDGET
450101**

REVENUES, CASH-ON-HAND, RESERVES

	FY 2018 Adopted Budget	FY 2019 Adopted Budget
Tax Increment	\$2,708,577	\$2,260,369
O'Connell Land Sale	\$200,000	\$0
Firestone-Bloxham Annex Property Sale	\$4,280,000	\$0
Deck Garage Parking Lease Payments	\$15,000	\$15,000
Deck/Block Daily Parking Revenue	\$18,000	\$18,000
Deck/Block Special Event Parking Revenue	\$7,200	\$7,200
Loan Payments - Interest	\$5,538	\$5,538
Prior Year Master Project Funds	\$405,839	\$333,072
FY 2017 Master Project Funds	\$820,615	\$0
FY 2018 Master Funds Project Funds	\$0	\$785,646
Reserves	\$574,117	\$6,452,581
Total	\$9,034,886	\$9,877,406

EXPENDITURES

Fund	Operating Expenditures	FY 2018 Adopted Budget	FY 2019 Adopted Budget
855	Personnel	\$365,338	\$300,062
855	Operating/Administrative	\$127,219	\$114,714
855	EMS MSTU Refund to Leon County	\$104,867	\$0
	Total	\$597,424	\$414,776

Fund	Capital Expenditures – Projects/Programs	FY 2018 Adopted Budget	FY 2019 Adopted Budget
856	DJV - Block and Deck Grant Payment	\$570,000	\$410,000
856	Block and Deck Public Garage	\$72,800	\$72,800
856	Big Bend Cares Grant Payment	\$375,000	\$375,000
856	Property Management	\$7,500	\$7,500
856	Promotional/Special Events Grant	\$50,000	\$50,000
856	Business Facility Improvement Grant	\$300,000	\$300,000
856	Affordable Housing	\$1,000,000	\$1,000,000
856	Frenchtown Neighborhood Gateway Enhance.	\$0	\$150,000
	Total	\$2,375,300	\$2,365,300

Fund	Capital Expenditures - Other	FY 2018 Adopted Budget	FY 2019 Adopted Budget
855	Balance of FY Inter-Fund Transfer: Uncommitted Funds (612400), Master Project Funds	\$962,257	\$599,011
853	Reserves	\$5,099,855	\$6,498,319
	Total	\$6,062,112	\$7,097,330

Total Expenditures align="right">**\$9,034,886** align="right">**\$9,877,406**

Balance align="right">**\$0** align="right">**\$0**

EXHIBIT "A"

**DOWNTOWN DISTRICT COMMUNITY REDEVELOPMENT AREA
ADOPTED FY 2019 COMMUNITY REDEVELOPMENT AGENCY BUDGET
480101**

REVENUES, CASH-ON-HAND, RESERVES

	FY 2018 Adopted Budget	FY 2019 Adopted Budget
Tax Increment	\$1,997,852	\$2,119,242
City Bridge Loan for Cascades Park Public Garage	\$0	\$600,000
Parking Revenues	\$105,188	\$111,078
Prior Year Master Project Funds	\$202,776	\$0
FY 2017 Master Project Funds	\$489,425	\$0
FY 2018 Master Project Funds	\$0	\$1,255,642
Reserves	\$852,142	\$1,086,798
Total	\$3,647,383	\$5,172,760

EXPENDITURES

Fund	Operating Expenditures	FY 2018 Adopted Budget	FY 2019 Adopted Budget
859	Personnel	\$269,419	\$323,608
859	Operating/Administrative	\$99,203	\$109,977
	Total	\$368,622	\$433,585

Fund	Capital Expenditures – Projects/Programs	FY 2018 Adopted Budget	FY 2019 Adopted Budget
860	College Town Grant Payment	\$366,409	\$366,409
860	Catalyst Grant Payment	\$38,353	\$0
860	601 South Copeland Grant Payment	\$30,000	\$0
860	Gateway Vacancy and Construction Grant Payment	\$57,000	\$55,000
860	444 College/Onyx Grant Payment	\$292,000	\$260,000
860	Cascades Public Parking Garage (50% completion)		\$3,548,035
860	Property Management	\$6,500	\$0
860	Promotional/Special Events Grant	\$35,000	\$0
860	Large Event Grant Program	\$100,000	\$0
860	Large and Promotional/Special Events Grant	\$0	\$75,000
860	Downtown Juror Bus Ticket Reimbursement	\$1,000	\$0
860	Ground Floor Retail & Entertainment Façade Grant	\$165,000	\$0
	Total	\$1,091,262	\$4,304,444

Fund	Capital Expenditures - Other	FY 2018 Adopted Budget	FY 2019 Adopted Budget
860	Balance of FY Inter-Fund Transfer: Uncommitted Funds (612400), Master Project Funds	\$1,229,969	\$51,954
858	Reserves	\$957,330	\$382,778
	Total	\$2,187,299	\$434,732

Total Expenditures **\$3,647,383** **\$5,172,760**

Balance **\$0** **\$0**